

TO

The honorable members of the scientific jury for the evaluation of the candidate chief assistant doctor Krasimir Georgiev Kulchev for holding the academic job-title "Associate professor" in D. A. Tsenov Academy of Economics – Svishtov town

## O P I N I O N

expressed and stated by AP Dr. Kamelia Dimitrova Savova, being full-time lecturer in the Department of Accounting and Analysis at the University of National and World Economy (UNWE) – Sofia City,

with the attainment of academic rank in the area of study: 3. „Social, economic and legal sciences”, vocational field of study:3.8. „Economics”, academic major: 05.02.07. „Accountability, accounting records, control and analysis of the economic and business activity”

Concerning: the scientific and academic works and the lecturing activity of the chief assistant doctor Krasimir Georgiev Kulchev, being the candidate for holding the academic job-title, office and position of „Associate professor” in the Department of „The control and analysis of the economic and business activity” in D. A. Tsenov Academy of Economics – Svishtov town.

Dear honorable Mr. Chairperson and most honorable members if the Scientific Jury,

The opinion, which I give is in strict and full conformity with Order № 243 dated 09.04.2024 and issued by the Rector of D. A. Tsenov Academy of Economics – Svishtov town and herein, one should mention an exemplary structure, adopted by D. A. Tsenov Academy of Economics – Svishtov town.

1. Presentation of the candidate – data about the competition:

In Bulgaria's State Gazette, issue 11 dated 06.02.2024, one published announcement about competition for the academic job-title, position and office of „Associate professor” in the field of higher education: 3. Social, economic, business and legal sciences, vocational field of study: 3.8. Economics, academic major: „Accountability, accounting records, the control and analysis of economic and business activity (control and analysis)“, in order to meet the needs of the Department of Control and Analysis of Economic and Business Activity at D. A. Tsenov Academy of Economics – Svishtov town.

According to the submitted materials and records, the only candidate in the competition under review is the chief assistant doctor Krasimir Georgiev Kulchev, lecturer in the Department of Control and Analysis of Economic and Business Activity at D. A. Tsenov Academy of Economics – Svishtov town.

2. Basis for the statement of opinion:

The present formal written opinion is stated and presented in connection with the Order of the Rector of D. A. Tsenov Academy of Economics – Svishtov town, № 243 dated 09.04.2024 for the appointment of Scientific Jury to be in charge of the above-mentioned competition and in view of the formal written Minutes № 1 dated 18.04.2024 from the session of the Scientific Jury dealing with the determination of the commitment and obligations of the Scientific Jury members, as well as under chapter three, section III of the Law on the development of academic staff in the Republic of Bulgaria (**LDASRB**) (promulgated in State Gazette, issue 38/year 2010 with the latest amendment made and published in State Gazette, issue 102/year 2022).

3. The personal characteristics, features and traits of the applicant:

The personal record of the applicant – educational and vocational one, is completely associated with D. A. Tsenov Academy of Economics – Svishtov town. In 2004, chief assistant doctor Kulchev finished the degree program: „Accounting and Control” being awarded educational and qualification degree”: „Master of Science“. Since 2007, he has been lecturing in the Department of Control and Analysis of Economic and Business Activity at D. A. Tsenov Academy of Economics – Svishtov town, as consecutively, he held the academic job-titles and positions of: „assistant“, „senior assistant“ and „chief assistant“. In 2014, he successfully defended the postgraduate dissertation entitled: „The theoretical and empirical issues of the analysis made of physical distribution“ and was awarded the academic and

scientific degree Doctor of Economics, featuring the academic major: academic major: „Accountability, accounting records, the control and analysis of economic and business activity (control and analysis)“ (being holder of diploma № 2015014 / 01.04.2015).

Besides the lecturing and scientific-research activity, chief assistant doctor Krasimir Kulchev has been academic mentor for 4 years, working under the project, entitled: „Student practices“. He has participated as expert in scientific documentation under joint programs related to the project, entitled: „The economic education in Bulgaria 2030“.

The personal record of the candidate in the competition speaks for itself and convinces us of his consecutive and remarkable academic development.

4. The total (quantitative and qualitative) mark of the educational and lecturing work under review:

*4.1. Quantitative grade of his educational and teaching work:*

On the grounds of the information provided in the verification of Academic employment, issued by the Educational department at D. A. Tsenov Academy of Economics – Svishtov town, it is obvious, that the teaching employment of chief assistant doctor Krasimir Kulchev exceeds the normative for auditorium occupancy of the Academy during all academic years of his teaching and lecturing:: 2019/2020 academic year. – 473 academic hours; 2020/2021 academic year – 438,58 academic hours.; 2021/2022 academic year.- 631,53 academic hours.; 2022/2023 academic year. – 549,95 academic credit hours; 2023/2024 academic year. – 394 academic hours. Chief assistant doctor Krasimir Kulchev has also had lecturing employment in Educational and Qualification Degree: „Bachelor of Science” and Educational and Qualification Degree: „Master of Science” related to (undergraduate) degree modules in the field of the economic, financial and managerial analysis. The academic disciplines taught by him are secured with textbooks and teaching aids, in the course of whose writing, he has participated with approximately 165 pages. The extramural employment has also completed normative.

***Herein, one arrives at the conclusion, that the candidate in the present competition is characterized by the lecturing employment required for the job-title, position and office of „associate professor” in the Department of Control and Analysis of Economic and Business Activity at D. A. Tsenov Academy of Economics – Svishtov town.***

#### *4.2. Qualitative evaluation and grade of his scientific and lecturing work:*

The teaching load is basis also for the high positive assessment and excellent grade with respect to the quality of the lecturing work of chief assistant doctor Krasimir Kulchev. This evaluation is based also on his participation as co-author of the textbooks, entitled: Economic and Business Analysis, Management Analysis, Analysis of effectiveness, Analysis of Agrarian Business.

The style of the topics and theses developed by the candidate in the competition is logical, intelligible and substantiated. The contents of the topics is consistent, synthesized and clear presentation of the organizational and technological processes in the reviewed aspects of the analysis. The examples given and presented correspond to the theoretical and practical aspects of the lectured degree modules. It proves the high vocational cognizance, thinking and picturing of the taught material.

Chief assistant doctor Krasimir Kulchev has developed and has been teaching and conducting two lecture courses for Educational and Qualification Degree: „Bachelor of Science” – namely: „The analysis and control of business“ and „The analysis of industrial business” and one course entitled: „Management Analysis“ in the studies for Educational and Qualification Degree: „Master of Science”, according to the information certificate signed by the head of the Department of Control and Analysis of Economic and Business Activity.

The candidate in the competition possesses certificates of acquired competencies in the web-based course in Moodle and the administration of cohorts of instructional methods for academic teaching and certificate of participation in school of education. It proves responsible attitude towards lecturing activity and ambition for its improvement and perfection.

***Herein, one comes to the conclusion, that the candidate for the acquisition of the academic title and position of „associate professor” is co-author in the writing of sufficient number of textbooks, which secure high-quality teaching of students, but he has developed degree modules, which he teaches, as he has participated in the writing of curricula for them and increases and betters lecturer’s competencies.***

#### *5. Total (qualitative and quantitative) mark of the cases of conducted scientific research and research activity*

The mark given to the scientific research papers and to the research activity of chief assistant doctor Krasimir Kulchev is according to the requirements of LDSRB and the Rules for its implementation at D. A. Tsenov Academy of Economics – Svishtov town. The grade is by group of publications, written after the award of his educational and qualification degree

„Doctor of Science”. And herein, one should focus your attention more concretely on: monographies, studies, papers, essays, reports, articles, cases of participation in scientific research activity.

#### *5.1. Quantitative mark of the scientific research papers and research activity:*

The volume of submitted publications of scientific and research nature and essence is as follows:

- monography marked by individual style within the volume of 176 standard pages and published in Tsenov Academy of Economics – Svishtov town;
- published book, on the basis of defended dissertation;
- published article in Scopus;
- co-author in paper;
- scientific articles – 6 items of individual authorship;
- reports read aloud at international scientific-practical conferences – 3 items of individual authorship;
- noteworthy participation in six scientific-research projects, as three are national ones.

The publications of the candidate in the competition have been published in specialized scientific editions in Bulgaria and abroad and in editions, being included by the National Center for Information and Documentation in the „List of Bulgarian scientific editions, referred in the database of world-famous information centers”.

The publications under review do not repeat publications on the defended dissertation.

***According to the duly presented scientific publications, the mark for the quantity of scientific research papers and research work is highly positive. The scientific works and papers of chief assistant dr. Krasimir Kulchev exceed the qualitative requirements, according to the Rules for the implementation of LDASRB. He has also fulfilled the additional requirements from the Rules for the development of the academic staff at D. A. Tsenov Academy of Economics.***

#### *5.2. Qualitative mark of his scientific research papers and research activity:*

The mark given to the quality of his scientific research papers and research activity is also highly positive, better say excellent. Fundamental are the developments and theses of the candidate in the announced competition on the issues of: risk assessment at the insolvency and bankruptcy of enterprises (3. and 6.); the approaches towards and the models of the analysis of the stability of enterprises (7.5., 7.6., 7.7., 9.) and being related to the evaluation of

the basic indicators for the business activity (7.8, 7.9.) and so on. The scientific developments and theses of chief assistant dr. Krasimir Kulchev are of emphasized research nature dealing with the problems of the subject-matter for which one has announced the competition for the academic job-title, position and office of „associate professor”. The cases of empirical research on the reviewed problems and the conclusions drawn on the basis of the achieved results of the author, make favorable impression. The publications feature applied aspect and are useful to the practice through their concreteness and the suggested approaches, models and instruments of analysis.

The candidate in the competition is talented author quoted with admiration by many Bulgarian and foreign authors, which makes him recognizable and distinguished in the research sphere of his scientific interests.

*The conclusion is that the candidate in the competition is highly respectable experienced scientist, who has gone deep and far into the essence of the issues in the economic and management analysis. He has offered substantiated systems of indicators for the characterization and assessment of basic indicators, like solvency, profitability, financial stability and so on, for the purposes of efficient and effective management solutions.*

#### 6. Characterization of scientific contributions and academic renown

In view of the explored publications of chief assistant dr. Krasimir Kulchev for participation in the competition for „associate professor”, we consider, that the stipulated in the information certificate (№15) scientific and scientific-applied contributions are truly, correctly and conscientiously reflected and detailed in bona fide manner. The concretized scientific and scientific-applied contributions enrich the theory and practice of the financial analysis, the processes of evaluation of: financial stability, the risk of insolvency and bankruptcy, physical distribution, tourism industry, the ratings of products, as he has offered new analytical models and instruments of improvements in existing ones by explored topics.

*It can be summarized, that he has fulfilled the requirements for positive evaluation of the achieved and presented scientific and scientific-applied contributions. It is also confirmed by the academic fame of the candidate, as well as by the high respect of his colleagues and students.*

### 7. Recommendations

Chief assistant dr. Krasimir Kulchev has proved by means of his scientific works, that he has excellent command of research quest and has demonstrated professional understanding of the problems in the analysis of the business activity of enterprises. His creativity could be enriched, if his research goes deeper and farther into the general theoretical problems of the financial analysis under review.

### 8. Summarized evaluation

*The presented characteristics, traits and features of the chief assistant dr. Krasimir Kulchev as lecturer and researcher in the field of accounting theory and practice and his personal record prove, that one has fulfilled the statutory conditions and requirements of the current normative rules for awarding the academic job-title of „associated professor” of the academic major: „Accountability, accounting records, the control and analysis of the economic and business activity”. It is good reason to suggest with vocational confidence to the honorable jury to vote for the award of the academic job-title of „associated professor” to the chief assistant dr. Krasimir Kulchev, lecturer in the Department of Control and Analysis of Economic and Business Activity at D. A. Tsenov Academy of Economics – Svishtov town.*

14.05.2024, Sofia City

Jury member:

/Assoc. Prof. PhD Kamelia Savova/